

Memorials

- In Memory of

Jean Richardson

Mrs. Ellen Louise Chase

In Memory of

Walter J. Brooking

Mrs. Ben Brooking

In Memory of

Mrs. Muriel N. Brooking

In Memory of

Hazel M. Lay

Mr. Elmer B. Lay

In Memory of

Mervin Vander Stiel

Miss Alberta Teusink

In Memory of

Anne Rivers

Mr. & Mrs. Jack Trammel

In Memory of

Arthur P. Keenan

Mr. & Mrs. J. Howard Douglas

In Memory of

Mark William Armstrong

Mr. & Mrs. William Armstrong

In Memory of

Louise A. Adler

Miss Alberta Teusink

In Memory of

A. W. Lohmer

Mr. Paul Ramsdell

In Memory of

Lewey Michemhuizen

Mr. Terry Michemhuizen

In Memory of

Dorothy Lawrence

Mr. & Mrs. J. Howard Douglas

In Memory of

Frederick Padelski, Jr.

Mr. & Mrs. Duane Huschy

In Memory of

Rusty Braswell

Mr. & Mrs. Leland Roebke

In Memory of

Anna May Teusink

Miss Alberta Teusink

In Memory of

Wayne Jamieson

Mr. & Mrs. J. T. Langston

In Memory of

Charles B. Johnson

Mrs. Ellen Louise Chase

In Memory of

Michael Van De Mark

Mr. Percy Van De Mark

In Memory of

Mirena Frances Cunningham

Blackman

In Memory of

Gus Anderson

Mr. & Mrs. J. Howard Douglas

In Memory of

Roya J. LeDoux

Mr. & Mrs. Duane Huschy

In Memory of

Marlyn Dingeldein Coyle

Mrs. Jane Archbold

In Memory of

Theresa Tariff

Mr. Paul Santos

In Memory of

Mrs. David Karr

Miss Francis Crumb

In Memory of

Hickman W. Merritt

Mr. W. E. McReynolds

In Memory of

Edna Y. Husband

Mr. & Mrs. Hertha Young

In Memory of

Marian Ter Keurst

Miss Alberta Teusink

In Memory of

John Wilson

Mrs. Esther Fox

In Memory of

Ernest Tegen

Mr. & Mrs. Robert Trigg

In Memory of

Thomas Kaufman

Mrs. Charabell Kaufman

In Memory of

Ed Bowman

Mr. W. E. McReynolds

In Memory of

Mrs. Thomas

Mr. & Mrs. Paul Williams

In Memory of

Ernest Sherill

Mrs. Ernest Sherill

In Memory of

Dr. Sam G. Kibury

Mr. W. E. McReynolds

In Memory of

Mrs. J. M. Conway

Mrs. Florence Martin

In Memory of

Julie Cunningham

Miss Alberta Teusink

In Memory of

Clarence Emelander

Mrs. Mildred Emelander

In Memory of

Nellie Baker

Employees of Southern Gas

In Memory of

Kennith C. Chafee

Mrs. Irene Chafee Smyth

In Memory of

Harry Beckman

Mr. C. Paul Myers

In Memory of

Keyto A. Cooper

Mr. & Mrs. David Fuller

In Memory of

Dora Broadbax

Mr. W. E. McReynolds

In Memory of

William Owen James

Mr. & Mrs. J. T. Langston

In Memory of

William Johnson

Mr. & Mrs. J. B. Collingsworth

In Memory of

Ed Ferguson

Mr. & Mrs. Tom Coe

In Memory of

Clara Watson

Mrs. Karl F. Martin, Jr.

In Memory of

Mrs. Warren Hunt, III

Mr. W. E. McReynolds

In Memory of

Ide Dismore

Mr. & Mrs. J. T. Langston

In Memory of

Herbert Bozeman

Mr. Kirby Bozeman

In Memory of

Earl Roberts, Sr.

Mr. W. E. McReynolds

In Memory of

Dr. Henry Handwick

Mr. & Mrs. Walter Anderson

In Memory of

Mrs. R. G. LeTourneau

Mrs. Esther Fox

In Memory of

Dr. & Mrs. Don Pierce

Dr. & Mrs. John Hoffman

In Memory of

Mark Huschy

Rev. and Mrs. Milton Ahrens

In Memory of

Rev. and Mrs. H. L. Beatty

Miss Patty Beatty

In Memory of

Mrs. Helen Benson

Miss Olga Olson

In Memory of

Mr. & Mrs. Hemming Bergstrom

Dr. LaVonne Bergstrom

In Memory of

Mr. & Mrs. Curtis Borglund

Mr. & Mrs. Mildred Cline & Family

In Memory of

Mr. & Mrs. Gordon Dodge

Miss Mervy Dodge

Mr. & Mrs. Norman Dodge & Family

Mrs. Ruth Dodge

Mr. & Mrs. Vernon Harp

Mr. & Mrs. Walter Le Doux

Mr. & Mrs. Jack Olson & Family

Mrs. Martha Olson

Mr. & Mrs. Kenneth Olson

Mr. & Mrs. Ernest Richards

Miss Carol Smith

Mr. & Mrs. Harvey Smith

Mr. Tom Smith

Mr. Ray Stives

Mr. & Mrs. Peter Svoboda

Mr. & Mrs. Andrew Wiebel

Wright-Cromwell Evangelical Free Church

In Memory of

Hugh Taylor Renaldi

Mr. & Mrs. Hugh Renaldi

Mr. & Mrs. Rob Dalton

Mr. & Mrs. Homer Hartung

Mary Wingfield

Dorothy Wingfield

The Mispah Sunday School Class

In Memory of

Grady Wilson

Mr. Richard Grubbs

Miss Clarence Bell

Miss Gerline Hitch

Mrs. Martha Withers

Mrs. P. G. Wright

Mrs. Dorcas Lewis

Mrs. Ethine McCool

Mr. & Mrs. John Walker

Mrs. Andrew Tanner

Mr. & Mrs. M. E. Ramsey

Miss Louise Nunally

L. to r. are Dr. Jack Goodwyn, Director of Public Relations for Texas Eastman Co., Dr. Richard Johnson, chairman of the Division of Natural Sciences; Dr. Doug Ford, associate professor of chemistry; Dr. Alvin O. Austin, LeTourneau president; and Eric Landry, senior chemist at Texas Eastman.

Welding engineering majors Rob Eldridge and Joe Spracklin conduct research for the A. O. Smith Co. through a contract with the Research and Advanced Development Institute.

A Trust Can Benefit You And Those You Love

by Wayne Archer,
Director of Planned Giving

Chances are, you have something in common with Mr. Burton (not his real name) — the need for a trust. Mr. Burton's estate value was \$1,500,000. He wanted first and foremost to provide a secure future for his wife as well as benefit his children. He also wanted to make a significant gift to LeTourneau College, but not at the expense of his wife's security. As a result, he had a "Ma and Pa will" — leaving everything to his wife.

Chart I shows the costs and taxes involved in this "Ma and Pa" plan. Note that all assets pass to "Ma," then pass again to the children. As we talked, I offered these suggestions which Mr. Burton implemented in his present plan. He left exactly \$600,000 to a Credit Shelter Trust for his wife, which passes to the children at her death. \$180,000 was placed into a trust for his wife, which guarantees \$18,000 income per

year for his wife's lifetime and the principal will pass to LeTourneau College. The rest of the estate (\$600,000) is left outright to his wife.

Chart 2 shows the revised tax and cost situation. The result is that the children receive an increase of

\$173,928 PLUS a significant \$180,000 gift comes to LeTourneau. Yes, it's true that the children will not receive the \$180,000, but this amount would have been taxed at \$43,512. The two-fold goal of family security and a gift to LeTourneau

College was attained through tax-wise planning. For the particulars, write Wayne W. Archer, Director of Planned Giving, LeTourneau College, P.O. Box 7333, Longview, TX 75607, or call (214) 753-0231 and request the booklets about Living Trusts.

Chart I

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graph TD
    A[Estate $1,500,000] --> B[Costs $120,000]
    B --> C[Amount Remaining $1,380,000]
    C --> D[State Tax none]
    C --> E[Estate Tax none]
    C --> F[Wife Receives $1,380,000]
    F --> G[Costs $110,400]
    F --> H[Estate Tax $263,928]
    F --> I[State Tax $27,600]
    G --> J[Children Receive $978,072]
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Chart II

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graph TD
    A[Estate $1,500,000] --> B[Costs $120,000]
    B --> C[Amount Remaining $1,380,000]
    C --> D[Marital Deduction none]
    C --> E[State Tax none]
    C --> F[Estate Tax none]
    F --> G[Trust for Wife $600,000]
    F --> H[Charitable Trust $180,000]
    G --> I[Costs $48,000]
    G --> J[Estate Tax none]
    G --> K[State Tax none]
    I --> L[Children Receive $1,152,000]
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Texas Eastman Company, a division of Eastman Kodak, recently donated a JEOL FX-60 nuclear magnetic resonance spectrometer (NMR) to LeTourneau College. "We are grateful to Texas Eastman Co. for their interest in higher education and the local community," said Dr. Alvin O. Austin, LeTourneau president. "This was indeed a generous gift on their part and is an excellent example of cooperation between industry and education. This type of partnership benefits everyone in the long run," he added.

An NMR is used for the qualitative and quantitative identification of organic materials containing atoms such as hydrogen, carbon, nitrogen and phosphorus. Sample material is subjected to a strong magnetic field generated by the NMR. The nucleus of the atom being studied acts as a small magnet and its effect in the magnetic field is measured by means of a superimposed radio frequency and recorded. The pattern of peaks (signals) which results is called the NMR spectrum and provides information about the molecular structure of the chemical sample. The spectrum can almost be thought of as the atom's "fingerprint."

The JEOL FX-60 spectrometer was used by Texas Eastman for about 10 years. Its original cost in 1978 was approximately \$60,000, with newer models costing considerably more. Because the instrument utilizes a very large magnet, it weighs nearly 2,000 pounds. According to Eric Landry, senior chemist at Texas Eastman, "The JEOL FX-60 NMR spectrometer will provide LeTourneau College with additional capabilities for continued research."

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Student Supplements Education With Work, Internship

Carl Schwartz, 23, will graduate next month from LeTourneau College with a Bachelor of Arts degree in public administration and a minor in economics. But his 3.51 grade point average on 136 semester hours reflects only a part of the education he has received since transferring to LeTourneau in January, 1986 from another Christian college. Schwartz came to LeTourneau sight unseen with only the recommendation of his high school principal (Ron Davis IE'61), a description of the College that he had read in a catalog, and the conviction that he needed a bigger challenge. "The school I was at wasn't rough enough for me," he said. "I read about LeTourneau and saw that they had a public administration degree," he said. "It was exactly what I wanted. My coming here was the direct leading of the Lord in my life," he added.

Senate from his dorm floor. In March, 1986 he applied for a Resident Assistant position for the coming year and was approved, subsequently serving two years and two summers as an RA. In addition to his part-time job, RA responsibilities and a full academic load, Carl also was involved in student leadership, serving as Vice President for Student Ministries, Vice President and President of the Society for the Advancement of Management (SAM), advisor to the president of the Young Republicans, member of five search committees, Themelios, Student Business Advisory Council, Admissions & Standards Committee, Spiritual Life Committee, and Off Campus Housing Committee. Carl was also a three-year awardee of *Who's Who Among Students in American Universities and Colleges* and a member of LeTourneau's Gold



Longview attorney Howard Coghlán gives LeTourneau student Carl Schwartz a few tips on the finer points of law. Schwartz, a senior, is completing an internship this semester. Coghlán is a former trustee of the College.

and social status, Carl said he has a "very unique friendship" with the Coghláns and that they have had dinner together and watched movies on several occasions. "They have occasionally given me money with which to go home and recently bought me a new suit as a graduation gift," he added.

"Peggy is the most dynamic and energetic woman I'll probably ever meet," he said. "She is concerned with helping others, especially those in need who can't help themselves. She is also an excellent manager and is viewed as a key figure to all of the boards that she sits on or chairs," he added. "She was also the first woman to receive a Doctor of Education degree (1979) from Texas A&M.

"Howard, on the other hand, is extremely cordial and amiable and is the most polite man I've ever met in my life," said Schwartz. "He's the perfect example of a Southern gentleman, but he's also down-to-earth, interesting and very professional. He's an oil properties attorney who is recognized nationally for his expertise in oil and gas."

This fall Carl has deepened his friendship with the Coghláns by continuing to work part-time for them and by serving an internship with Howard "to study and observe the Texas court system" as part of a three-hour independent study.

"I learned more about our country's legal system by sitting in court for one day than in all my years of studying and reading political news magazines," Schwartz said.

In addition to these responsibilities, Carl is also working part-time for the campus food service as manager of two vending areas, serving as business manager of the college yearbook, taking a full load (16 hours), and preparing for the Law School Admissions Test (LSAT) Dec. 3. After graduation, Carl plans to apply to several law schools, including Harvard, Yale, Cornell, Columbia, and Syracuse, and then

take it easy for a couple of months at home in Middlesex, NY. "Of course, I'll probably work somewhere until school starts," he added. Given his past record, that's not hard to believe. It's also easy to understand why Schwartz will graduate from college owing a total of \$4,250 — much less than most college graduates.

"I opened a savings account in the fourth grade and never had a withdrawal until I started to prepare for college," he said. "I was able to pay for a trip to Europe my senior year in high school and also bought a car and a computer while in college," he added. Schwartz said he is planning to pursue a JD/MBA program, which will take four years instead of the normal three.

Although financing another four years of school will be a challenge, Schwartz says, "Four years from now I expect my faith to be double what it is now. I'd like to get into politics eventually," he adds.

For some reason, that comes as no surprise.

Founder's Day Set for Nov. 30

Founder's Day activities are planned Nov. 30 to mark the 100th year anniversary of college founder R. G. LeTourneau's birth Nov. 30, 1888, according to Dr. Alvin O. Austin, college president. According to Austin, the Founder's Day celebration will become an annual event to commemorate the memory, the heritage, and the principles of "Pop" LeTourneau. Activities are planned for the chapel service, with Roy LeTourneau of Rockwall, Texas as guest speaker. Austin will present a Presidential Medallion to each of the LeTourneau's four surviving children during the service, and special music has been arranged by the school choir. Following chapel, there will be a wreath-laying ceremony at the gravesite.

Dr. Peggy Coghlán, chairman of the Longview Public Library board of directors, gives instruction to LeTourneau student Carl Schwartz on how to use the state-of-the-art computer equipment at the library.



Key Honor Society.

He also ran for Student Association president and lost by two votes, and went on a two-week summer mission trip to Honduras, Guatemala and Mexico. After his part-time job with Equifax Services ran out in October, 1987, Schwartz was prepared. He had also worked part-time that summer to maintain the lawn and house of Howard and Peggy Coghlán, a prominent Longview couple, and when their regular student helper, Mark Irwin, graduated in December, Carl began working for the Coghláns in January. In addition to house and lawn work, he ran errands for the Coghláns and because of Peggy's position as chairman of the library board, even helped out with last minute details for the reception and grand opening of the Longview Public Library July 4, 1987.

Despite their differences in age

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